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3/31/21

Dear Valued Customer,

We are reaching out to apprise you of global challenges that are affecting our Industry.

A global shortage has affected all plastics, including films and adhesives that are needed in our manufacturing process. This global shortage has caused prices to rise significantly since the beginning of the year. We have not experienced prices this high in over 20 years. The Plastics Industry media believes that this global shortage will possibly continue through the rest of this year. In addition to the rapidly rising material costs, freight costs have more than doubled.

As our inventories of resins and material supplies are depleted, we will be forced to pay the higher cost to replenish. Unfortunately, when this happens, we will need to start introducing temporary shortage premiums to our sales prices. It is our hope that recent supplier shortages will be resolved in a timely manner. We will be able to eliminate the shortage premiums and resume your regular pricing, once these situations are resolved. We will continue working with you and our suppliers to minimize the impact of this situation.

If you have any questions or require assistance, please contact us at **847-956-0160**.

Sincerely,
D&K International